

2017

NAS insurance

Insuring Residential Care Facilities

COVERAGE OVERVIEW

According to the CDC, In 2016, there were 67,000 long-term care providers, 12,400 personal care homes, 30,200 residential care facilities and 15,600 nursing homes. These facilities are in more demand than ever as the 'Baby Boomer' generation enters retirement at a record pace of 27 million by 2050.

NAS specializes in small Assisted Living Facilities with under 50 beds. NAS' unique long term care coverage addresses the evolving risk surrounding these facilities with enhanced coverage.

Eligible classes include, but are not limited to:

- Independent Living Facilities
- Personal Care homes
- Residential Care Facilities for the Elderly (RCFEs)
- Assisted Living Facilities



PERSONAL CARE HOMES

Personal care homes support elderly people with activities of daily living. This allows someone to remain in a home-like environment while still getting the support they need. Most personal care homes in the United States, 76.7%, are Medicare- and Medicaid-certified.

Personal care homes are more commonly found in the southern region of the United States. Most personal care homes can be found in Florida and Mississippi.



RESIDENTIAL CARE/ASSISTED LIVING FACILITIES

Residential care facilities provide a community setting for those who need some assistance but do not need as much care as provided by a nursing home. These facilities can range in capacity from 4 to 499 beds. There are approximately 1 million licensed beds in facilities in the US. About half of those are considered small communities with 4 - 10 beds. On average, US Residential Care Facilities have 33 beds.

This type of care facility is more common in the western region of the United States. The largest concentrations of these facilities are found in California, where they are called Residential Care Facilities for the Elderly (RCFEs).



SKILLED NURSING FACILITIES

Skilled nursing facilities offer more advanced care to elderly people providing rehabilitation services, meals, activities, help with daily living and supervision.

Nursing facilities range in capacity from 2 to 1,400 beds. There are over 1.6 million licensed beds in facilities throughout the US. Nursing facilities can be found in all 50 states with some of the largest concentrations found in Ohio, New Jersey and New York.

WHY CHOOSE NAS INSURANCE

Some highlights of Long Term Care Facility PL/GL insurance from NAS include:

- No bedsore or elopement limitations
- Evacuation expense up to \$50,000
- Defense outside the limit, up to the limit
- MEDEFENSE® Plus/e-MD®

Need a quote?

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