



2017 TechGuard®

NAS' TechGuard® is our most expansive policy, combining the best of Errors & Omissions and Cyber Liability coverages. It is designed to be the one-stop-shop for a tech company's E&O insurance needs.

Coverage components include:*

- ▲ Technology E&O
- ▲ **NEW! Patent Infringement Defense**
- ▲ Privacy Regulatory Defense and Penalties
- ▲ Breach Event Costs
- ▲ BrandGuard®
- ▲ Cyber Extortion
- ▲ Cyber Crime

*Refer to Description of Coverage for more details



TechGuard® Advantage

NAS' **TechGuard®** provides a range of coverage options unlike other E&O cyber policies with flexibility to fit your clients' unique needs.

- ▲ **NEW! Patent Infringement Defense covers third party patent infringement claims**
- ▲ Tech E&O covers unintentional breach of contract
- ▲ Network Asset Protection covers system failures, operational mistakes, and acts of cyber terrorism or other cyber attacks
- ▲ Coverage can be extended to include miscellaneous professional services E&O
- ▲ NAS has direct relationships with the top security/privacy vendors and law firms, but allows the Insured to choose preferred vendors and attorneys (if qualified and approved by NAS in advance).

Limits Up To **\$10 mil/\$10 mil**

Minimum Deductible **\$500** Minimum Premium **\$750**

TechGuard® Product Features

- ▲ Worldwide coverage - Claims can be brought outside of the U.S.
- ▲ Separate breach event costs limit and separate defense limit is available
- ▲ Extended Reporting Period of up to 3 years is available
- ▲ Enhanced BrandGuard® - Now covers brand loss resulting from system failures, tech E&O claims, or breach events
- ▲ Dependent Business Interruption
 - Up to \$1M limit for blanket coverage
 - Up to full limit for scheduled providers

NEW! Patent Infringement Defense

A business accused of patent infringement spends an average of \$1.7 million in defense and legal fees.¹ NAS' TechGuard now includes Patent Infringement Defense to protect businesses against these claims.

- \$50k Patent Infringement Defense sublimit available
- Higher limits up to \$500k available

Source:
1. American Intellectual Property Law Association, 2017 Report of the Economic Survey

Dependent Business Interruption

Unlike other policies that limit coverage to interruption expenses incurred when your own computer system goes down, NAS' Dependent Business Interruption covers a business' loss of income and interruption expenses incurred as a result of a third-party service provider's system going down.

Third-party service providers can include:

- Data Center Hosts
- Cloud Service Providers
- Web Hosts
- Data Processing Providers



Description of Coverage

TechGuard® combines the best of Errors & Omissions and Cyber Liability coverages. TechGuard® policyholders are protected from a variety of tech and cyber related exposures, including:

Technology Errors and Omissions Insurance - Coverage for third party claims alleging errors or omissions committed by the insured in the provision of Technology Services. Features a broad definition of Technology Services.

NEW! Patent Infringement Defense - Coverage for third party claims alleging that the insured's technology products or technology services infringe on a competitor's patent rights.

Multimedia Liability - Coverage for claims alleging liability resulting from the dissemination of online or offline media material, including claims alleging copyright/trademark infringement, libel/slander, plagiarism, or personal injury.

Security and Privacy Liability - Coverage for claims alleging liability resulting from a security breach or privacy breach, including claims alleging failure to safeguard personal information.

Privacy Regulatory Defense and Penalties - Coverage for regulatory fines and penalties and regulatory compensatory awards incurred in privacy regulatory proceedings/investigations brought by federal, state, or local governmental agencies.

Breach Event Costs - Coverage for mitigation costs and expenses incurred because of a privacy breach, security breach or adverse media report, including legal expenses, public relations expenses, IT forensic expenses, and costs to provide credit monitoring and identity theft assistance to affected individuals.

- **Proactive Privacy Breach Response Costs Sublimit** - Coverage for public relations expenses incurred in response to a security breach or privacy breach, but prior to the publication of an adverse media report.
- **Voluntary Notification Sublimit** - Coverage for expenses incurred in notifying affected parties of a privacy breach where there is no requirement by law to do so.

BrandGuard® - Coverage for income loss incurred as a direct result of an adverse media report or breach notification following a security breach or privacy breach.

Network Asset Protection - Coverage for income loss, interruption expenses, and data recovery costs incurred due to a variety of causes, from accidental damage of electronic media to cyber attacks.

- **Dependent Business Interruption (by endorsement)** - Covers income loss and interruption expenses incurred in the event that the computer system of an IT service provider or business process outsourcing provider goes down.



Cyber Extortion - Coverage for extortion expenses incurred and extortion monies paid as a direct result of a credible cyber extortion threat, including ransomware.

Cyber Crime - Coverage for losses incurred due to (1) wire transfer fraud, (2) fraudulent use of an insured telephone system, and (3) phishing schemes that impersonate your brand, products or services, including the costs of reimbursing your customers for losses they sustain as a result of such phishing schemes.

PCI DSS Liability - Coverage for assessments, fines, or penalties imposed by banks or credit card companies due to non-compliance with the Payment Card Industry Data Security Standard (PCI DSS) or payment card company rules.